

SPARC Statement of Finances

This document:

1. Describes SPARC's funding situation in 2015;
2. Gives budget projections and funding requirements for 2016.

Scope of cost-incurring SPARC activities

The SPARC activities covered in this document comprise:

- The cost of running SPARC itself.
- Money for funding a small number of alumni-run events throughout the year (such as a winter retreat).
- Paying for CFAR staff to teach at SPARC.
- Paying for part (nominally 50%) of a full-time staff CFAR member to manage logistics for SPARC year-round. This staff member would spend the rest of their time managing other CFAR programs, with an emphasis on programs for gifted youth.

This document does not include:

- EuroSPARC. This is a separate CFAR program run distinct from SPARC.
- Any other youth programs that CFAR might run.
- Salaries for non-CFAR SPARC instructors. These are currently volunteers and will likely remain so.

2015 costs

Our total expenditure in 2015 was \$90,942.02. The breakdown, ranked from highest to least cost, is as follows:

Facilities	\$53,014.02
CFAR salaries	\$12,000.00
Travel	\$11,964.98
Food	\$10,831.77
Supplies	\$1,478.38
Printing	\$809.79
Car rental	\$147.86

Other	\$695.22
Total	\$90,942.02

Facilities includes accommodation and classroom space for the camp itself, as well as for a three-day instructor preparation workshop. Travel includes flights for instructors, as required, and flights for participants according to financial need. Food comprises main meals purchased from Berkeley dining halls as part of our conference package, and snacks purchased separately. The remaining costs are incidentals.

2015 funding

Last year, we received funding from a number of sponsoring organizations. [*Details are redacted here for confidentiality reasons.*] Our expected costs were \$79,350. We exceeded these by 15% (\$11,592.02), leading CFAR to pick up the difference.

2016 budget projection

The main increases in costs we expect this year, assuming these can be met by additional funding, are as follows:

- 50% full-time staff member to manage logistics: \$47,500. This includes office space, health insurance, and work-related travel. Note: currently the other 50% of this cost is being asked for as part of the other OpenPhil CFAR grant. We could still probably hire someone (with more difficulty) if only one of the two grants were awarded.
- Increased travel reimbursements to better meet student participant financial need: \$3,500.
- Funding for alumni events: \$10,000.
- Improved equipment: \$2,000, primarily on better A/V setup.
- More liberal policy on instructors and JCs trading money for staff time and student happiness during SPARC: \$3,000.
- Reserves for contingencies: \$10,000.

Adding the above additional costs to the cost from last year results in a total (rounded) cost of **\$167,000**.

It would be much better for us if OpenPhil could commit to providing funding for the next few years, since taking money this year would lead to scaling down current funding sources as well as putting time into training a 50% full-time staff member, whom we would likely no longer be able to continue paying in the absence of OpenPhil or some other large source of funding.

Current 2016 funding

- *[Details are redacted here for confidentiality reasons.]*
- Our default request would be for OpenPhil to fund our costs minus the \$29,350 that FLI is covering. In the past, SPARC's budget has been part of CFAR's budget, but starting this year we are likely to keep a separate account explicitly for SPARC, though within the same 501c(3).